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IDAHO PUBLIC
UTILITIES COMMISSION

BEFORE THE

IDAHO PUBLIC UTILITIES COMMISSION

**IN THE MATTER OF THE APPLICATION)
OF IDAHO POWER COMPANY FOR) CASE NO. IPC-E-03-13
AUTHORITY TO INCREASE ITS INTERIM)
AND BASE RATES AND CHARGES FOR)
ELECTRIC SERVICE.)
)
)
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)
)**

SUPPLEMENTAL TESTIMONY OF ALDEN HOLM

IDAHO PUBLIC UTILITIES COMMISSION

MARCH 24, 2004

1 Q. Please state your name and business address for
2 the record.

3 A. My name is Alden Holm. My business address is
4 472 West Washington Street, Boise, Idaho.

5 Q. By whom are you employed and in what capacity?

6 A. I am employed by the Idaho Public Utilities
7 Commission (Commission) as a senior auditor in the
8 accounting section.

9 Q. Are you the same Alden Holm that submitted
10 direct testimony in this case on February 20, 2004?

11 A. Yes, I am.

12 Q. What is the purpose of your supplemental
13 testimony?

14 A. I am updating the Commission Staff's revenue
15 requirement recommendations based on actual information
16 received for activities booked or identified during or
17 after December 2003. I will explain two additional
18 adjustments based on the actual information for the year
19 ending December 2003.

20 Q. Why did the Staff's revenue requirement
21 recommendations change?

22 A. As I stated in my original testimony, Staff has
23 continued to audit updated information after its original
24 testimony was filed on February 20, 2004 in this case.
25 This additional information reflects actual booked items

1 that had been estimated for December 2003. Staff proposes
2 to incorporate into the original recommendations this
3 actual test year information through this supplemental
4 filing as agreed to by the parties at the prehearing
5 conference on November 13, 2003. Tr. at 38.

6 Q. What additional information will you provide in
7 your supplemental testimony?

8 A. My supplemental testimony contains an updated
9 revenue requirement based on Staff's ongoing audit of
10 Idaho Power's actual December 2003 account balances.
11 Staff's updated Idaho revenue requirement is \$498,857,753
12 or a 3.08% increase over current levels. I have also
13 updated Staff Exhibit Nos. 101, 102, 103, 110, 111, 113
14 and 114. These changes reduce Staff's original
15 recommendation by \$219,362 or 0.04%.

16 Staff recommends updating the forecasted numbers
17 it originally used to the actual year-end amounts. In
18 addition, due to the discovery of additional information,
19 Staff no longer recommends the Commission adopt Idaho
20 Power's known and measurable Salary Structure Adjustment
21 (SSA). I will describe both new recommendations below.

22 **UPDATE OF ACTUAL YEAR-END ACCOUNT BALANCES**

23 Q. Please describe Staff's original recommendations
24 relating to the year-end account balances.

25 A. Staff originally proposed two adjustments to

1 Idaho Power's forecasted test year in its previously filed
2 direct testimony. First, Staff recommended that the
3 actual account balances be brought to the actual balances
4 through November 2003 and used Idaho Power's forecasted
5 December numbers because the actual December amounts were
6 not known. The second adjustment used a Staff forecast to
7 update Idaho Power's projected December amount.

8 Q. How do you propose to treat the actual year-end
9 account balances based on the Company's year-end numbers?

10 A. I propose that the two Staff adjustments
11 mentioned above be removed and the actual accounts be
12 updated to December 2003 balances. This results in a
13 benefit to Idaho Power of about \$1.8 million from Staff's
14 original adjustments to more accurately reflect test year
15 costs.

16 **IDAHO POWER'S KNOWN AND MEASURABLE ADJUSTMENTS RELATING TO**
17 **THE SSA AND INCENTIVE PAY**

18 Q. Please describe Staff's original recommendation
19 relating to Idaho Power's Salary Structure Adjustment
20 (SSA) and Incentive Pay.

21 A. Certainly. In its previously filed direct
22 testimony, Staff originally accepted an Idaho Power SSA
23 with an adjustment to true up to actual year-end amounts
24 because Staff believed the SSA would be paid starting in
25 2004. Staff opposed and continues to oppose the Incentive

1 Pay adjustment requested by Idaho Power.

2 Q. Has Staff received updated information regarding
3 these two adjustments?

4 A. Yes. As I stated earlier, Staff has received
5 new information that changes our prior recommendations.
6 Idaho Power originally called these two adjustments known
7 and measurable adjustments because they would be paid at
8 the end of the year when the exact dollar amounts could be
9 calculated. However, Idaho Power will pay neither the SSA
10 nor incentive pay amounts for the year 2003. In response
11 to Audit Request No. 236, Idaho Power provided a copy of a
12 Company newsletter to employees that stated that neither
13 the SSA nor the incentive pay would be paid for the year
14 2003 because of poor financial conditions and other
15 reasons. Accordingly, these adjustments are neither known
16 nor measurable. The earliest they would be paid is in
17 2005, if at all.

18 In a response to Staff Audit Request No. 229,
19 received March 11, 2004, Idaho Power states:

20 Also please note that the SSA and Incentive
21 adjustments included in the known and measurable
22 adjustments will not actually be paid but IPC feels
23 these adjustments normalize the impact of payroll
levels for the future and should be included in the
test year.

24 The SSA amount has been between 0% and 3.1% of
25 year-end payroll during the last nine years. Due to the

1 volatile earnings of IDACORP, the incentive pay has been
2 between 0% and 100% since 1995. See Staff Exhibit No.
3 105, page 1. Because the incentive pay and the SSA are
4 based on the year-end payroll and other unknown items such
5 as IDACORP earnings, it would be impossible to accurately
6 calculate either adjustment before January 2005.
7 Therefore, Staff recommends the Commission not allow these
8 pro forma expense increases.

9 Q. Does this conclude your supplemental testimony
10 in this proceeding?

11 A. Yes, it does.

12

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Revised
Staff Exhibit
No. 101

COMMISSION STAFF PROPOSED
CALCULATION OF REVENUE REQUIREMENT
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

Schedule	Page	Contents
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REVENUE REQUIREMENT SUMMARY
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

1	2	3	4 RATE OF RETURN UNDER PRESENT RATES	5	TOTAL SYSTEM	6 IDAHO JURISDICTION
6	TOTAL COMBINED RATE BASE			1,600,761,701	1,481,956,910	
7	SALES REVENUES			576,039,178	543,332,605	
8	OTHER OPERATING REVENUES			41,006,660	34,075,487	
9	TOTAL OPERATING REVENUES			617,045,838	577,408,092	
10						
11						
12	OPERATING EXPENSES			367,249,182	343,746,048	
13	OPERATION & MAINTENANCE EXPENSES			92,463,296	85,560,479	
14	DEPRECIATION EXPENSE			9,825,386	9,095,925	
15	AMORTIZATION OF LIMITED TERM PLANT			21,514,789	19,532,056	
16	TAXES OTHER THAN INCOME			3,109,043	3,007,162	
17	PROVISION FOR DEFERRED INCOME TAXES			(308,166)	(298,067)	
18	INVESTMENT TAX CREDIT ADJUSTMENT			17,691,146	16,899,188	
19	FEDERAL INCOME TAXES			3,607,938	3,484,571	
20	STATE INCOME TAXES			515,152,614	481,027,361	
21	TOTAL OPERATING EXPENSES					
22						
23	OPERATING INCOME			101,893,224	96,380,732	
24	ADD: IERCO OPERATING INCOME			7,106,583	6,687,185	
25	CONSOLIDATED OPERATING INCOME			108,999,807	103,067,917	
26	RATE OF RETURN UNDER PRESENT RATES			6.81%	6.95%	
27						
28	DEVELOPMENT OF REVENUE REQUIREMENTS					
29	RATE OF RETURN REQUIRED @ 10% ROE				7.65%	
30						
31	RETURN AT CLAIMED RATE OF RETURN			113,369,704		
32	EARNINGS DEFICIENCY			10,301,787		
33						
34	NET-TO-GROSS TAX MULTIPLIER				1.446%	
35	REVENUE DEFICIENCY				14,896,384	
36						
37	FIRM JURISDICTIONAL REVENUES			483,961,369		
38	PERCENT INCREASE REQUIRED			3.08%		
39						
40	SALES AND WHEELING REVENUES REQUIRED			498,857,753		
41						

Exhibit No. 101
Case No. IPC-E-03-13
A. Holm, Staff
Schedule 1
REVISED 3/24/04

DEVELOPMENT OF RATE BASE COMPONENTS
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

1	2	3	4	5	(A)	(B)	(C)	(D)	(E)	(F)	(G)
					TOTALS PER BOOK	NORMALIZING ADJUSTMENT	ANNUALIZING ADJUSTMENT	KNWN.&MEAS. ADJUSTMENT	OTHER ADJUSTMENT	STAFF PROPOSED ADJUSTMENT	TOTAL
DEVELOPMENT OF RATE BASE COMPONENTS											
6	ELECTRIC PLANT IN SERVICE				68	564,956	0	0	0	0	68,564,956
7	INTANGIBLE PLANT				1,442,325,540	0	6,621,907	0	(1,577,314)	(8,310,521)	1,439,059,613
8	PRODUCTION PLANT				493,445,328	0	13,157,482	18,388,690	0	(30,492,128)	494,499,372
9	TRANSMISSION PLANT				925,572,673	0	0	0	0	(928)	925,571,745
10	DISTRIBUTION PLANT				206,538,364	0	0	0	0	(14,715,332)	191,823,032
11	GENERAL PLANT				3,136,446,862	0	19,779,389	18,388,690	(1,577,314)	(53,518,909)	3,119,518,718
12	TOTAL ELECTRIC PLANT IN SERVICE				1,201,647,086	0	1,709,301	3,211,822	106,204,710	473,642	1,313,246,561
13	LESS: ACCUM PROVISION FOR DEPRECIATION				30,431,656	0	0	0	0	0	30,431,656
14	AMORT OF OTHER UTILITY PLANT				1,904,368,120	0	18,070,088	15,176,868	(107,782,024)	(53,992,551)	1,775,840,501
15	NET ELECTRIC PLANT IN SERVICE				10,966,871	0	0	0	0	112,655	11,079,526
16	LESS: CUSTOMER ADV FOR CONSTRUCTION				230,383,243	0	0	0	0	(42,931)	230,340,312
17	LESS: ACCUM DEFERRED INCOME TAXES				(195,036)	0	0	0	0	(195,036)	
18	ADD : PLT HLD FOR FUTURE-ACQUIS ADJ				48,709,017	0	0	0	(2,615,452)	(18,704,516)	27,389,049
19	ADD : WORKING CAPITAL				25,656,365	0	0	0	0	0	25,656,365
20	ADD : CONSERVATION+OTHER DFRD PROG.				15,322,868	0	0	(2,076,923)	0	244,715	13,490,660
21	ADD : SUBSIDIARY RATE BASE				1,752,511,220	0	18,070,088	13,099,945	(110,397,476)	(72,522,076)	1,600,761,701
22											
23	TOTAL COMBINED RATE BASE										

DEVELOPMENT OF NET INCOME COMPONENTS
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

1	(A) TOTALS PER BOOK	(B) NORMALIZING ADJUSTMENT	(C) ANNUALIZING ADJUSTMENT	(D) KNWN.&MEAS. ADJUSTMENT	(E) OTHER ADJUSTMENT	(F) STAFF PROPOSED ADJUSTMENT	(G) <u>TOTAL</u>
5 DEVELOPMENT OF NET INCOME COMPONENTS							
6 OPERATING REVENUES:							
7 SALES REVENUES	551,880,297	14,562,765	0	8,930,300	665,816	0	576,039,178
8 OTHER OPERATING REVENUES	37,664,424	0	(72,871)	346,171	241,474	2,827,462	41,006,660
9 TOTAL OPERATING REVENUES	589,544,721	14,562,765	(72,871)	9,276,471	907,290	2,827,462	617,045,838
10 OPERATING EXPENSES:							
11 OPERATION & MAINTENANCE EXPENSES	413,442,616	(42,122,055)	3,256,361	18,185,548	(475,556)	(25,024,508)	367,262,406
12 DEPRECIATION EXPENSE	88,152,411	0	3,418,600	6,423,645	0	(5,531,360)	92,463,296
13 AMORTIZATION OF LIMITED TERM PLANT	9,783,115	0	0	0	0	42,271	9,825,386
14 TAXES OTHER THAN INCOME	21,402,618	0	120,655	112,171	0	(120,655)	21,514,789
15 PROVISION FOR DEFERRED INCOME TAXES	3,109,043	0	0	0	0	0	3,109,043
16 INVESTMENT TAX CREDIT ADJUSTMENT	(308,166)	0	0	0	0	0	(308,166)
17							
18 TOTAL OPERATING EXPENSES	535,581,637	(42,122,055)	6,795,616	24,721,364	(475,556)	(30,634,252)	493,866,754
19							
20 ADD: IERC0 OPERATING INCOME	12,862,580	0	0	(5,291,270)	0	(464,727)	7,106,583
21							
22							
23							
24 NET POWER SUPPLY COSTS:							
25 ACCT. 447/SURPLUS SALES	39,601,735	14,562,765	0	8,930,300	0	0	63,094,800
26 ACCT. 501/FUEL-THERMAL PLANTS	96,259,308	(6,362,108)	0	5,252,200	0	0	95,149,400
27 ACCT. 547/FUEL-OTHER	4,078,282	(824,049)	0	2,300	0	0	3,256,533
28 ACCT. 555/NON-FIRM PURCHASES	45,998,901	(35,391,301)	0	1,769,300	0	0	12,376,900
29 SUB-TOTAL NPSC LESS: CSPP	106,734,756	(57,140,223)	0	(1,906,500)	0	0	47,688,033
30 ACCT. 555/CSPP PURCHASES	44,490,922	455,403	0	1,245,627	0	0	46,191,952
31							
32 TOTAL POWER SUPPLY COSTS	151,225,678	(56,684,820)	0	(680,873)	0	0	93,879,985

ELECTRIC PLANT IN SERVICE
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

1	2	3	4	(A) TOTALS PER BOOK	(B) NORMALIZING ADJUSTMENT	(C) ANNUALIZING ADJUSTMENT	(D) KNWN.&MEAS. ADJUSTMENT	(E) OTHER ADJUSTMENT	(F) STAFF PROPOSED ADJUSTMENT	(G) TOTAL
5 INTANGIBLE PLANT			4	14,097	0	0	0	0	0	14,097
6 301 - ORGANIZATION				7,533,609	0	0	0	0	0	7,533,609
7 302 - FRANCHISES & CONSENTS				61,017,251	0	0	0	0	0	61,017,251
8 303 - MISCELLANEOUS										
9				68,564,956	0	0	0	0	0	68,564,956
10 TOTAL INTANGIBLE PLANT										
11 PRODUCTION PLANT										
12 310-316 / STEAM PRODUCTION				767,381,589	0	6,621,907	0	(1,577,314)	(7,128,186)	765,287,996
13 330-336 / HYDRAULIC PRODUCTION				624,159,085	0	0	0	0	(1,183,053)	622,976,032
14 340-346 / OTHER PRODUCTION				50,784,867	0	0	0	0	718	50,785,585
15										
16										
17 TOTAL PRODUCTION PLANT				1,442,325,540	0	6,621,907	0	(1,577,314)	(8,310,521)	1,439,059,613
18 TRANSMISSION PLANT										
19 350 / LAND & LAND RIGHTS - SYSTEM SERVICE				17,455,288	0	0	0	0	0	17,455,288
20 DIRECT ASSIGNMENT				179,388	0	0	0	0	0	179,388
21 TOTAL ACCOUNT 350				17,634,676	0	0	0	0	0	17,634,676
22										
23 352 / STRUCTURES & IMPROVEMENTS - SYSTEM SERVICE				28,735,719	0	0	0	0	0	28,735,719
24 DIRECT ASSIGNMENT				223,229	0	0	0	0	0	223,229
25 TOTAL ACCOUNT 352				28,958,948	0	0	0	0	0	28,958,948
26										
27 353 / STATION EQUIPMENT - SYSTEM SERVICE				201,684,412	0	2,496,839	13,441,220	0	0	202,718,134
28 DIRECT ASSIGNMENT				2,038,670	0	0	0	0	0	2,038,670
29 TOTAL ACCOUNT 353				203,723,082	0	2,496,839	13,441,220	0	(14,904,337)	204,756,804
30										
31 354 / TOWERS & FIXTURES - SYSTEM SERVICE				65,054,575	0	0	0	0	0	65,054,575
32 DIRECT ASSIGNMENT				158,654	0	0	0	0	0	158,654
33 TOTAL ACCOUNT 354				65,213,229	0	0	0	0	0	65,213,229
34										
35 355 / POLES & FIXTURES - SYSTEM SERVICE				70,497,658	0	0	0	0	0	70,137,406
36 DIRECT ASSIGNMENT				2,608,992	0	0	0	0	0	2,608,992
37 TOTAL ACCOUNT 355				73,106,650	0	0	0	0	0	72,746,398
38										
39 356 / OVERHEAD CONDUCTORS & DEVICES - SYSTEM SERVICE				102,808,464	0	4,947,470	0	0	(15,227,539)	103,189,038
40 DIRECT ASSIGNMENT				1,682,018	0	0	0	0	0	1,682,018
41 TOTAL ACCOUNT 356				104,490,482	0	10,660,643	4,947,470	0	(15,227,539)	104,871,056
42										
43 359 / ROADS & TRAILS - SYSTEM SERVICE				303,247	0	0	0	0	0	303,247
44 DIRECT ASSIGNMENT				15,013	0	0	0	0	0	15,013
45 TOTAL ACCOUNT 359				318,260	0	0	0	0	0	318,260
46										
47 TOTAL TRANSMISSION PLANT				493,445,328	0	13,157,482	18,388,690	0	(30,492,128)	494,499,372
48										

Exhibit No. 101

Case No. IPC-E-03-13

A. Holm, Staff

Schedule 4, Page 1 of 2
REVISED 3/24/04

**ELECTRIC PLANT IN SERVICE
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003**

1	2	3	4	5	(A) TOTALS PER BOOK	(B) NORMALIZING ADJUSTMENT	(C) ANNUALIZING ADJUSTMENT	(D) KNWN.&MEAS. ADJUSTMENT	(E) OTHER ADJUSTMENT	(F) STAFF PROPOSED ADJUSTMENT	(G) TOTAL
49	50	DISTRIBUTION PLANT			3,411,737	0	0	0	0	0	3,411,737
51	52	360 / LAND & LAND RIGHTS - SYSTEM SERVICE DIRECT ASSIGNMENT			2,949	0	0	0	0	0	2,949
53	54	NET DISTRIBUTION PLANT PLUS: ADJUSTMENT FOR CIAC			3,414,686	0	0	0	0	0	3,414,686
55	56	NET DISTRIBUTION PLANT + CIAC			89,641	0	0	0	0	0	89,641
57	58	361 / STRUCTURES & IMPROVEMENTS - SYSTEM SERVICE DIRECT ASSIGNMENT			3,504,327	0	0	0	0	0	3,504,327
59	60	NET DISTRIBUTION PLANT PLUS: ADJUSTMENT FOR CIAC			15,083,034	0	0	0	0	0	15,083,034
61	62	NET DISTRIBUTION PLANT + CIAC			262,500	0	0	0	0	0	262,500
63	64	362 / STATION EQUIPMENT - SYSTEM SERVICE DIRECT ASSIGNMENT			15,345,534	0	0	0	0	0	15,345,534
65	66	NET DISTRIBUTION PLANT PLUS: ADJUSTMENT FOR CIAC			4,187,465	0	0	0	0	0	4,187,465
67	68	NET DISTRIBUTION PLANT + CIAC			19,532,999	0	0	0	0	0	19,532,999
69	70	364 / POLES, TOWERS & FIXTURES 365 / OVERHEAD CONDUCTORS & DEVICES			176,650,533	0	0	0	0	0	176,650,533
71	72	366 / UNDERGROUND CONDUIT 367 / UNDERGROUND CONDUCTORS & DEVICES			91,881,139	0	0	0	0	0	91,881,139
73	74	368 / LINE TRANSFORMERS 369 / SERVICES			33,247,153	0	0	0	0	0	33,247,153
75	76	370 / METERS 371 / INSTALLATIONS ON CUSTOMER PREMISES			130,056,136	0	0	0	0	0	130,056,136
77	78	373 / STREET LIGHTING SYSTEMS			259,208,400	0	0	0	0	0	259,208,400
79	80	TOTAL DISTRIBUTION PLANT			45,947,207	0	0	0	0	0	45,947,207
81	82	GENERAL PLANT 389 / LAND & LAND RIGHTS			39,552,028	0	0	0	0	0	39,552,028
83	84	390 / STRUCTURES & IMPROVEMENTS 391 / OFFICE FURNITURE & EQUIPMENT			2,246,441	0	0	0	0	0	2,246,441
85	86	392 / TRANSPORTATION EQUIPMENT 393 / STORES EQUIPMENT			3,932,143	0	0	0	0	0	3,932,143
87	88	394 / TOOLS, SHOP & GARAGE EQUIPMENT 395 / LABORATORY EQUIPMENT			925,572,673	0	0	0	0	0	925,571,745
89	90	396 / POWER OPERATED EQUIPMENT 397 / COMMUNICATIONS EQUIPMENT			928)	0	0	0	0	0	928)
91	92	398 / MISCELLANEOUS EQUIPMENT			8,598,053	0	0	0	0	0	(356,019)
93	94	TOTAL GENERAL PLANT TOTAL ELECTRIC PLANT IN SERVICE			57,591,419	0	0	0	0	0	8,242,034
95					54,197,482	0	0	0	0	0	47,681,497
					41,966,991	0	0	0	0	0	51,900,192
					1,018,477	0	0	0	0	0	(2,297,290)
					3,641,868	0	0	0	0	0	(1,737,725)
					8,983,024	0	0	0	0	0	(42,172)
					6,405,427	0	0	0	0	0	976,305
					22,023,445	0	0	0	0	0	3,491,069
					2,112,180	0	0	0	0	0	8,611,064
					206,538,364	0	0	0	0	0	6,140,197
					3,136,446,862	0	0	0	0	0	21,111,521
					19,779,389	0	0	0	0	0	3,439,885
									0	0	1,327,705
									0	0	191,823,032
									0	0	3,119,518,718
										0	(53,518,909)

Exhibit No. 101

Case No. IPC-E-03-13

A. Holm, Staff

Schedule 4, Page 2 of 2

REVISED 3/24/04

ACCUMULATED PROVISION FOR DEPRECIATION
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	
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STAFF PROPOSED																																				
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(G)																																				

ACCUMULATED PROVISION FOR DEPRECIATION
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

1	2	3	4	(A) TOTALS PER BOOK	(B) NORMALIZING ADJUSTMENT	(C) ANNUALIZING ADJUSTMENT	(D) KNWN.&MEAS. ADJUSTMENT	(E) OTHER ADJUSTMENT	(F) STAFF PROPOSED ADJUSTMENT	(G) TOTAL
37	38	39	40	41	42	43	44	45	46	47
				GENERAL PLANT	389 / LAND & LAND RIGHTS	390 / STRUCTURES & IMPROVEMENTS	391 / OFFICE FURNITURE & EQUIPMENT	392 / TRANSPORTATION EQUIPMENT	393 / STORES EQUIPMENT	394 / TOOLS, SHOP & GARAGE EQUIPMENT
				41	13,328,637	21,518,833	16,371,800	326,399	1,238,927	3,521,866
				42	0	0	0	0	0	0
				43	83,952	135,538	103,119	2,056	7,804	22,183
				44	1,203,072	1,942,337	1,477,755	29,462	111,828	317,891
				45	0	0	0	0	0	0
				46	0	0	0	0	0	0
				47	0	0	0	0	0	0
				48	0	0	0	0	0	0
				49	0	0	0	0	0	0
				50	0	0	0	0	0	0
				51	613,227	64,776,024	0	407,998	5,846,826	0
				52	0	0	0	0	0	0
				53	0	0	0	0	0	0
				54	1,201,647,086	0	1,709,301	3,211,822	106,204,710	473,642
				55	TOTAL ACCUM PROVISION DEPRECIATION					1,313,246,561
				56						
				57	AMORTIZATION OF OTHER UTILITY PLANT					
				58	INTANGIBLE PLANT	30,419,360	0	0	0	30,419,360
				59	HYDRAULIC PRODUCTION	12,296	0	0	0	12,296
				60						
				61	TOTAL AMORT OF OTHER UTILITY PLANT	30,431,656	0	0	0	30,431,656
				62						
				63	TOTAL ACCUM PROVISION FOR DEPR & AMORTIZATION OF OTHER UTILITY PLANT	1,232,078,742	0	1,709,301	3,211,822	106,204,710
				64					473,642	1,343,678,217

**ADDITIONS AND DELETIONS TO RATE BASE
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003**

		(A) TOTALS PER BOOK	(B) NORMALIZING ADJUSTMENT	(C) ANNUALIZING ADJUSTMENT	(D) KNWN & MEAS.	(E) OTHER	(F) TAFF PROPOSED	(G) TOTAL
1	2							
3	DESCRIPTION							
4	5 ADDITIONS & DELETIONS TO RATE BASE							
6	7 NET ELECTRIC PLANT IN SERVICE	1,904,368,120	0	18,070,088	15,176,868	(107,782,024)	(53,992,551)	1,775,840,501
8	LESS:							
9	252 CUSTOMER ADVANCES FOR CONSTRUCTION		0	0	0	0	112,655	112,655
10	POWER SUPPLY	10,966,871	0	0	0	0	0	10,966,871
11	OTHER	10,966,871	0	0	0	0	0	11,079,526
12	TOTAL CUSTOMER ADV FOR CONSTRUCTION							
13	14 ACCUMULATED DEFERRED INCOME TAXES							
15	190 / ACCUMULATED DEFERRED INCOME TAXES	(6,633,758)	0	0	0	0	(42,931)	(6,676,889)
16	281 / ACCELERATED AMORTIZATION	0	0	0	0	0	0	0
17	282 / OTHER PROPERTY	225,375,775	0	0	0	0	0	225,375,775
18	283 / OTHER	11,641,226	0	0	0	0	0	11,641,226
19	TOTAL ACCUM DEFERRED INCOME TAXES	230,383,243	0	0	0	0	(42,931)	230,340,312
20	21 NET ELECTRIC PLANT IN SERVICE	1,663,018,006	0	18,070,088	15,176,868	(107,782,024)	(54,062,275)	1,534,420,663
22	ADD:							
23	WORKING CAPITAL	9,171,442	0	0	0	(2,615,452)	0	6,555,990
24	151 / FUEL INVENTORY							
25	154 / PLANT MATERIALS & SUPPLIES							
26	PRODUCTION - GENERAL	9,834,486	0	0	0	0	0	9,834,486
27	TRANSMISSION - GENERAL	2,566,444	0	0	0	0	0	2,566,444
28	DISTRIBUTION - GENERAL	5,779,803	0	0	0	0	0	5,779,803
29	OTHER - UNCLASSIFIED	3,556,365	0	0	0	0	(904,039)	2,652,326
30	TOTAL ACCOUNT 154	21,737,098	0	0	0	0	(904,039)	20,833,059
31	165 / PREPAID ITEMS							
32	AD VALOREM TAXES	0	0	0	0	0	0	0
33	OTHER PROD-RELATED PREPAYMENTS	0	0	0	0	0	0	0
34	INSURANCE	0	0	0	0	0	(17,800,477)	0
35	PENSION EXPENSE	17,800,477	0	0	0	0	0	0
36	PREFAIRED RETIREEE BENEFITS	0	0	0	0	0	0	0
37	MISCELLANEOUS PREPAYMENTS	0	0	0	0	0	0	0
38	TOTAL ACCOUNT 165	17,800,477	0	0	0	0	(17,800,477)	0
39	WORKING CASH ALLOWANCE	0	0	0	0	0	0	0
40	TOTAL WORKING CAPITAL	48,709,017	0	0	0	(2,615,452)	(18,704,516)	27,389,049
42	43 NET ELECTRIC PLANT IN SERVICE	1,711,727,023	0	18,070,088	15,176,868	(110,397,476)	(72,766,791)	1,561,809,712

Exhibit No. 101

Case No. IPC-E-03-13
A. Holm, Staff
Schedule 6, Page 1 of 2
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**ADDITIONS AND DELETIONS TO RATE BASE
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003**

	(A) TOTALS PER BOOK	(B) NORMALIZING ADJUSTMENT	(C) ANNUALIZING ADJUSTMENT	(D) KNOWN.&MEAS.	(E) OTHER	(F) TAFF PROPOSED	(G) ADJUSTMENT	TOTAL
1								
2								
3	DESCRIPTION							
44								
45	*** TABLE 3 - ADDITIONS & DELETIONS TO RATE BASE ***							
46								
47	NET ELECTRIC PLANT IN SERVICE	1,711,727,023	0	18,070,088	15,176,868	(110,397,476)	(72,766,791)	1,561,809,712
48	ADD:							
49	105 / PLANT HELD FOR FUTURE USE	0	0	0	0	0	0	0
50	HYDRAULIC PRODUCTION	0	0	0	0	0	0	0
51	TRANS LAND & LAND RIGHTS	0	0	0	0	0	0	0
52	TRANS STRUCTURES & IMPROVEMENTS	0	0	0	0	0	0	0
53	TRANS STATION EQUIPMENT	0	0	0	0	0	0	0
54	DIST LAND & LAND RIGHTS	0	0	0	0	0	0	0
55	DIST STRUCTURES & IMPROVEMENTS	0	0	0	0	0	0	0
56	GEN LAND & LAND RIGHTS	0	0	0	0	0	0	0
57	GEN STRUCTURES & IMPROVEMENTS	0	0	0	0	0	0	0
58	TOTAL PLANT HELD FOR FUTURE USE	0	0	0	0	0	0	0
59								
60	114/115 - PRAIRIE ACQUISITION ADJUSTMENT	(195,036)	0	0	0	0	0	(195,036)
61								
62	DEFERRED PROGRAMS:							
63	182 / CONSERVATION PROGRAMS	21,076,955	0	0	0	0	0	21,076,955
64	IDAHO DEFERRED CONSERVATION PROGRAMS	0	0	0	0	0	0	0
65	OREGON DEFERRED CONSERVATION PROGRAMS	21,076,955	0	0	0	0	0	21,076,955
66	TOTAL CONSERVATION PROGRAMS	21,076,955	0	0	0	0	0	21,076,955
67	182 / MISC. OTHER REGULATORY ASSETS	1,508,112	0	0	0	0	0	1,508,112
68	REORGANIZATION COSTS	1,324,004	0	0	0	0	0	1,324,004
69	AM. FALLS BOND REFINANCE	0	0	0	0	0	0	0
70	MERIDIAN BUYOUT	0	0	0	0	0	0	0
71	PHOTOVOLTAIC START-UP	25,792	0	0	0	0	0	25,792
72	INCREMENTAL SECURITY COSTS - ORDER 28975	728,766	0	0	0	0	0	728,766
73	POSTRETIREMENT BENEFITS	590,200	0	0	0	0	0	590,200
74	POSTEMPLOYMENT BENEFITS	402,536	0	0	0	0	0	402,536
75	TOTAL OTHER REGULATORY ASSETS	4,579,410	0	0	0	0	0	4,579,410
76	186 / MISC. OTHER DEFERRED PROGRAMS	0	0	0	0	0	0	0
77	TOTAL DEFERRED PROGRAMS	25,656,365	0	0	0	0	0	25,656,365
78								
79	DEVELOPMENT OF IERCO RATE BASE							
80	INVESTMENT IN IERCO	18,782,963	0	0	(2,076,923)	0	0	244,715
81	PREPaid COAL ROYALTIES	2,449,463	0	0	0	0	0	2,449,463
82	NOTES PAYABLE TO SUBSIDIARY	(5,909,558)	0	0	0	0	0	(5,909,558)
83	TOTAL SUBSIDIARY RATE BASE	15,322,868	0	0	(2,076,923)	0	0	244,715
84								
85	TOTAL COMBINED RATE BASE	1,752,511,220	0	18,070,088	13,089,945	(110,397,476)	(72,766,791)	1,600,761,707

Exhibit No. 101
Case No. IPC-E
A. Holm, Staff
Schedule 6, Page
REVISED 3/24

**OPERATING REVENUES
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003**

	(A) TOTALS PER BOOK	(B) NORMALIZING ADJUSTMENT	(C) ANNUALIZING ADJUSTMENT	(D) KNWN.&MEAS. ADJUSTMENT	(E) OTHER ADJUSTMENT	(F) STAFF PROPOSED ADJUSTMENT	(G)
1	2	3	4	5	6	7	8
DESCRIPTION	TOTAL						
OPERATING REVENUES							
FIRM ENERGY SALES	508,515,852	0	0	0	665,816	0	509,181,668
440-448 RETAIL	3,762,710	0	0	0	0	0	0
9 ADJUSTMENTS TO SALES REVENUES/REFUNDS	39,601,735	14,562,765	0	0	0	0	3,762,710
10 447 / FIRM SALES FOR RESALE	551,880,297	14,562,765	0	8,930,300	0	0	63,094,800
11 447 / SYSTEM OPPORTUNITY SALES				8,930,300	665,816	0	576,039,178
12 TOTAL SALES OF ELECTRICITY							
13							
14 OTHER OPERATING REVENUES	1,274,609	0	0	0	0	0	1,274,609
15 415 / MERCHANDISING REVENUES	3,178,503	0	0	0	907,290	212,505	4,298,298
16							
17							
18							
19 454 / RENTS FROM ELECTRIC PROPERTY	6,200,770	0	0	0	0	47,752	6,248,522
20 SUBSTATION EQUIPMENT	2,668,140	0	0	0	0	0	2,668,140
21 STATION AND LINE RENTALS	464,380	0	0	0	0	2,980	467,360
22 COGENERATION & SMALL POWER PROD.	375,327	0	0	0	0	(51,625)	323,702
23 REAL ESTATE RENTS	476,606	0	0	0	0	(14,117)	462,489
24 DARK FIBER PROJECT	803,582	0	0	346,171	0	(209,713)	940,040
25 POLE ATTACHMENTS	6,353,538	0	(72,871)	0	(665,816)	29,278	5,644,129
26 FACILITIES CHARGES	294,421	0	0	0	0	(118,544)	175,877
27 OVERNIGHT PARK RENTS	68,542	0	0	0	0	0	69,557
28 MISCELLANEOUS	17,705,306	0	(72,871)	346,171	(665,816)	(312,974)	16,999,816
29 TOTAL ACCOUNT 454							
30							
31 456 / OTHER ELECTRIC REVENUES	3,134,068	0	0	0	0	510,294	3,644,362
32 TRANSMISSION FOR OTHERS - FIRM DA	1,916,219	0	0	0	0	2,420,103	4,336,322
33 TRANSMISSION FOR OTHERS - FIRM	9,726,451	0	0	0	0	0	9,726,451
34 TRANSMISSION FOR OTHERS - NON FIRM							
35 PHOTOVOLTAIC STATION SERVICE	26,016	0	0	0	0	0	26,016
36 ANTELOPE	73,824	0	0	0	0	(129)	73,695
37 CONSERVATION RECOVERY - OREGON	(11,411)	0	0	0	0	50,037	38,626
38 SIERRA PACIFIC USAGE CHARGE	4,053	0	0	0	0	10,972	15,025
39 STANDY SERVICE	136,211	0	0	0	0	(79,176)	57,035
40 TRANSMISSION FOR IES	501,829	0	0	0	0	15,830	517,659
41 MISCELLANEOUS	(1,254)	0	0	0	0	0	(1,254)
42 TOTAL ACCOUNT 456	15,506,006	0	0	0	0	0	18,433,937
43							
44 TOTAL OTHER OPERATING REVENUES	37,664,424	0	(72,871)	346,171	241,474	2,827,462	41,006,660
45							
46 TOTAL OPERATING REVENUES	589,544,721	14,562,765	(72,871)	9,276,471	907,290	2,827,462	617,045,838

Exhibit No. 101
Case No. IPC-E-0
A. Holm, Staff
Schedule 7
REVISED 3/24/0

OPERATION AND MAINTENANCE EXPENSES
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

	(A) <u>TOTALS PER BOOK</u>	(B) <u>NORMALIZING ADJUSTMENT</u>	(C) <u>ANNUALIZING ADJUSTMENT</u>	(D) <u>KNOWN & MEAS. ADJUSTMENT</u>	(E) <u>OTHER ADJUSTMENT</u>	(F) <u>TAFF PROPOSED ADJUSTMENT</u>	(G) <u>TOTAL</u>
1							
2							
3	DESCRIPTION						
4							
5	OPERATION & MAINTENANCE EXPENSES						
6							
7	STEAM POWER GENERATION						
8	OPERATION						
9	500 / SUPERVISION & ENGINEERING	2,167,417	0	5,382	13,072	0	(1,343,328)
10	501 / FUEL	96,259,308	(6,362,108)	0	5,252,200	0	95,149,400
11	502 / STEAM EXPENSES	0	0	0	0	0	0
12	LABOR	4,990,765	0	0	0	39,644	5,030,409
13	OTHER	4,990,765	0	0	0	39,644	5,030,409
14	TOTAL ACCOUNT 502	18,382	0	607	1,474	0	(1,979)
15	505 / ELECTRIC EXPENSES	1,248,895	0	0	0	1,979	18,484
16	LABOR	1,267,277	0	607	1,474	0	1,250,874
17	OTHER	2,958,065	0	0	0	0	1,269,357
18	TOTAL ACCOUNT 505	607,157	0	0	0	575,988	3,533,153
19	506 / MISCELLANEOUS EXPENSES	108,269,989	(6,362,108)	5,988	5,266,746	0	(30,577)
20	507 / RENTS					576,580	576,580
21	STEAM OPERATION EXPENSES					106,421,443	106,421,443
22							
23	MAINTENANCE						
24	510 / SUPERVISION & ENGINEERING	1,890,603	0	0	0	229,355	2,029,958
25	511 / STRUCTURES	295,759	0	0	0	28,080	323,839
26	512 / BOILER PLANT	0	0	0	0	0	0
27	LABOR	12,700,845	0	0	0	0	12,700,845
28	OTHER	12,700,845	0	0	0	0	12,700,845
29	TOTAL ACCOUNT 512	0	0	0	0	0	0
30	513 / ELECTRIC PLANT	0	0	0	0	0	0
31	LABOR	3,695,731	0	0	0	0	3,695,731
32	OTHER	3,695,731	0	0	0	0	3,695,731
33	TOTAL ACCOUNT 513	7,990,543	0	0	0	0	5,374,981
34	514 / MISCELLANEOUS STEAM PLANT	26,493,481	0	0	0	(2,615,562)	24,125,354
35	STEAM MAINTENANCE EXPENSES	134,753,470	(6,362,108)	5,988	5,266,746	0	(3,117,300)
36	TOTAL STEAM GENERATION EXPENSES						130,546,797

OPERATION AND MAINTENANCE EXPENSES
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

1	2	3	4	(A)	(B)	(C)	(D)	(E)	(F)	(G)
		DESCRIPTION		TOTALS PER BOOK	NORMALIZING ADJUSTMENT	ANNUALIZING ADJUSTMENT	KNWN.&MEAS. ADJUSTMENT	OTHER ADJUSTMENT	TAFF PROPOSED ADJUSTMENT	TOTAL
37	38	OPERATION & MAINTENANCE EXPENSES								
39	40	HYDRAULIC POWER GENERATION								
41	42	OPERATION	4,267,390	0	94,344	229,164	0	(749,974)	3,840,924	3,840,924
43	44	535 / SUPERVISION & ENGINEERING	3,950,383	0	4,095	307,383	0	(494,363)	3,767,498	3,767,498
45	46	536 / WATER FOR POWER	5,479,474	0	53,853	130,810	0	(40,606)	5,623,530	5,623,530
47	48	537 / HYDRAULIC EXPENSES								
49	50	538 / ELECTRIC EXPENSES								
51	52	LABOR	769,918	0	25,410	61,720	0	(44,612)	812,436	812,436
53	54	OTHER	288,278	0	0	0	0	0	26,709	314,987
55	56	TOTAL ACCOUNT 538	1,058,196	0	25,410	61,720	0	(17,903)	1,127,422	1,127,422
57	58	539 / MISCELLANEOUS EXPENSES	1,759,801	0	37,197	90,351	0	(57,078)	1,830,271	1,830,271
59	60	540 / RENTS	391,972	0	0	0	0	0	374,278	374,278
62	63	HYDRAULIC OPERATION EXPENSES	16,907,216	0	214,899	B19,428	0	(1,377,619)	16,563,924	16,563,924
52	53	Maintenance								
54	55	541 / SUPERVISION & ENGINEERING	1,176,801	0	31,208	75,804	0	(143,690)	1,140,123	1,140,123
56	57	542 / STRUCTURES	1,071,461	0	23,247	56,467	0	40,353	1,191,528	1,191,528
58	59	543 / RESERVOIRS, DAMS & WATERWAYS	886,306	0	15,964	38,776	0	(142,878)	798,167	798,167
60	61	544 / ELECTRIC PLANT								
62	63	LABOR	1,728,443	0	57,044	138,560	0	(100,152)	1,823,895	1,823,895
64	65	OTHER	854,590	0	0	0	0	59,374	913,964	913,964
66	67	TOTAL ACCOUNT 544	2,563,033	0	57,044	138,560	0	(40,778)	2,737,859	2,737,859
68	69	545 / MISCELLANEOUS HYDRAULIC PLANT	2,298,967	0	49,669	120,647	0	(224,158)	2,245,126	2,245,126
70	71	HYDRAULIC MAINTENANCE EXPENSES	8,016,568	0	177,131	430,254	0	(611,151)	8,112,803	8,112,803
72	73	TOTAL HYDRAULIC GENERATION EXPENSES	24,923,784	0	392,030	1,249,682	0	(1,888,770)	24,676,726	24,676,726

OPERATION AND MAINTENANCE EXPENSES
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

	(A) TOTALS PER BOOK	(B) NORMALIZING ADJUSTMENT	(C) ANNUALIZING ADJUSTMENT	(D) KNWN & MEAS. ADJUSTMENT	(E) OTHER ADJUSTMENT	(F) TAFF PROPOSED ADJUSTMENT	(G) TOTAL
1							
2							
3	DESCRIPTION						
4	64 OPERATION & MAINTENANCE EXPENSES						
5	65 OTHER POWER GENERATION						
6	66 OPERATION						
7	67 OTHER POWER GENERATION						
8	68 OPERATION & MAINTENANCE EXPENSES						
9	69 546 / SUPERVISION & ENGINEERING	382,741 4,078,282	0 (824,049)	9,299 0	22,588 2,300	0 0	63,181 0
10	70 547 / FUEL						477,809 3,256,533
11	71 548 / GENERATING EXPENSES	130,189 65,617	0 0	4,297 0	10,437 0	0 0	133,978 73,489
12	72 LABOR						
13	73 OTHER						
14	74 TOTAL ACCOUNT 548	195,806 353,617 15,103 5,025,549	0 0 0 (824,049)	4,297 3,221 0 16,817	10,437 7,825 0 43,149	0 0 0 0	(10,944) (3,071) (76,781) (16,671)
15	75 549 / MISCELLANEOUS EXPENSES						207,468 28,882 15,103 4,244,795
16	76 550 / RENTS						
17	77 OTHER POWER OPER EXPENSES						
18	78 MAINTENANCE						
19	80 551 / SUPERVISION & ENGINEERING	752 191,054	0 0	0 4,220	0 10,252	0 0	(752) (52,851)
20	81 552 / STRUCTURES						152,675 0
21	82 553 / GENERATING & ELECTRIC PLANT						
22	83 LABOR						
23	84 OTHER						
24	85 TOTAL ACCOUNT 553	63,115 146,294 209,409 398,705 799,920 5,825,469	0 0 0 0 0 (824,049)	2,083 0 2,083 5,723 12,027 28,844	5,060 0 5,060 13,902 29,213 72,363	0 0 0 0 0 0	(5,305) (1,489) (127,589) (182,681) (199,352)
25	86 554 / MISCELLANEOUS EXPENSES						
26	87 OTHER POWER MAINT EXPENSES						
27	88 TOTAL OTHER POWER GENERATION EXP						
28	89 OTHER POWER SUPPLY EXPENSE						
29	90 555.1 / PURCHASED POWER	45,998,901	(35,391,301)	0	1,769,300	0	0
30	92 555.2 / COGENERATION & SMALL POWER PROD						12,376,900
31	93 CAPACITY RELATED						
32	94 ENERGY RELATED						
33	95 TOTAL 555.2/CSPP	41,675,798 44,490,922 90,489,823 21,334 2,131,188 92,642,345 100	455,403 455,403 (34,935,898) 0 0 (34,935,898) (42,122,055)	0 0 0 0 0 0 0	1,245,627 1,245,627 3,014,927 31,318 31,318 3,090,998 458,180	0 0 0 0 76,071 0 0	0 0 0 0 0 0 0
34	96 555/TOTAL						
35	97 556 / LOAD CONTROL & DISPATCHING EXPENSES						
36	98 557 / OTHER EXPENSES						
37	99 TOTAL OTHER POWER SUPPLY EXPENSES						
38	100 TOTAL PRODUCTION EXPENSES	258,145,068	(42,122,055)	458,180	9,679,789	0	(5,947,285)
39							220,213,698
40							220,213,698

OPERATION AND MAINTENANCE EXPENSES
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

1	2	3	4	(A) TOTALS PER BOOK	(B) NORMALIZING ADJUSTMENT	(C) ANNUALIZING ADJUSTMENT	(D) KNOWN & MEAS. ADJUSTMENT	(E) OTHER ADJUSTMENT	(F) TAFF PROPOSED ADJUSTMENT	(G) TOTAL
102	103	103	103	OPERATION & MAINTENANCE EXPENSES						
104	105	105	106	OPERATION						
106	107	107	108	580 / SUPERVISION & ENGINEERING						
108	109	109	110	561 / LOAD DISPATCHING	1,878,326	0	45,303	110,041	0	1,622,629
109	110	110	111	562 / STATION EXPENSES	2,714,370	0	78,162	189,856	0	2,801,329
110	111	111	112	563 / OVERHEAD LINE EXPENSES	1,762,104	0	39,590	96,164	0	1,553,396
111	112	112	113	565 / TRANSMISSION OF ELECTRICITY BY OTHERS	654,644	0	13,606	33,049	0	658,683
112	113	113	114	566 / MISCELLANEOUS EXPENSES	2,987,576	0	0	0	0	5,424,722
113	114	114	115	567 / RENTS	476,947	0	3,743	9,092	0	2,85,475
114	115	115	116	TOTAL TRANSMISSION OPERATION	1,592,298	0	0	0	0	1,399,623
115	116	116	117	MAINTENANCE	12,066,265	0	180,403	438,202	0	13,745,857
116	117	117	118	568 / SUPERVISION & ENGINEERING	774,542	0	13,951	33,886	0	742,086
117	118	118	119	569 / STRUCTURES	(1,552)	0	3	8	337	337
118	119	119	120	570 / STATION EQUIPMENT	1,901,974	0	54,382	132,094	0	2,688,119
119	120	120	121	571 / OVERHEAD LINES	2,514,150	0	20,834	50,606	0	2,301,642
120	121	121	122	573 / MISCELLANEOUS PLANT	60,764	0	11	27	0	79,718
121	122	122	123	TOTAL TRANSMISSION MAINTENANCE	5,249,878	0	89,180	216,620	0	5,811,902
122	123	123	124	TOTAL TRANSMISSION EXPENSES	17,316,143	0	269,583	654,822	0	19,557,759
123	124									19,557,759

OPERATION AND MAINTENANCE EXPENSES
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

1	2	3	4	(A) TOTALS PER BOOK	(B) NORMALIZING ADJUSTMENT	(C)	(D)	(E)	(F)	(G)
		DESCRIPTION				ANNUALIZING ADJUSTMENT	KNWN & MEAS.	OTHER ADJUSTMENT	TAFF PROPOSED ADJUSTMENT	TOTAL
125	126	OPERATION & MAINTENANCE EXPENSES								
127	128	DISTRIBUTION EXPENSES								
129	130	OPERATION								
131	130	580 / SUPERVISION & ENGINEERING								
131	131	581 / LOAD DISPATCHING								
132	132	582 / STATION EXPENSES								
133	133	583 / OVERHEAD LINE EXPENSES								
134	134	584 / UNDERGROUND LINE EXPENSES								
135	135	585 / STREET LIGHTING & SIGNAL SYSTEMS								
136	136	586 / METER EXPENSES								
137	137	587 / CUSTOMER INSTALLATIONS EXPENSE								
138	138	588 / MISCELLANEOUS EXPENSES								
139	139	589 / RENTS								
140	140	TOTAL DISTRIBUTION OPERATION								
141	142	MAINTENANCE								
143	143	590 / SUPERVISION & ENGINEERING								
144	144	591 / STRUCTURES								
145	145	592 / STATION EQUIPMENT								
146	146	593 / OVERHEAD LINES								
147	147	594 / UNDERGROUND LINES								
148	148	595 / LINE TRANSFORMERS								
149	149	596 / STREET LIGHTING & SIGNAL SYSTEMS								
150	150	597 / METERS								
151	151	598 / MISCELLANEOUS PLANT								
152	152	TOTAL DISTRIBUTION MAINTENANCE								
153	153	TOTAL DISTRIBUTION EXPENSES								
154	155	CUSTOMER ACCOUNTING EXPENSES								
156	156	901 / SUPERVISION								
157	157	902 / METER READING								
158	158	903 / CUSTOMER RECORDS & COLLECTIONS								
159	159	904 / UNCOLLECTIBLE ACCOUNTS								
160	160	905 / MISC EXPENSES								
161	161	TOTAL CUSTOMER ACCOUNTING EXPENSES								
162	163	CUSTOMER SERVICES & INFORMATION EXPENSES								
164	164	907 / SUPERVISION								
165	165	908 / CUSTOMER ASSISTANCE								
166	166	909 / INFORMATION & INSTRUCTIONAL								
167	167	910 / MISCELLANEOUS EXPENSES								
168	168	TOTAL CUST SERV & INFORMATN EXPENSES								
169	170	912 / DEMO & SELLING EXPENSES								

OPERATION AND MAINTENANCE EXPENSES
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

1	2	3	4	(A) TOTALS PER BOOK	(B) NORMALIZING ADJUSTMENT	(C) ANNUALIZING ADJUSTMENT	(D) KNWN.&MEAS. ADJUSTMENT	(E) OTHER ADJUSTMENT	(F) TAFF PROPOSED ADJUSTMENT	(G) TOTAL
171	172	173	174	175	176	177	178	179	180	172 OPERATION & MAINTENANCE EXPENSES
			ADMINISTRATIVE & GENERAL EXPENSES	29,833,732	0	889,665	2,161,008	0	(2,395,155)	30,489,250
			920 / ADMINISTRATIVE & GENERAL SALARIES	16,271,742	0	52,112	126,582	0	(2,909,437)	13,540,999
			921 / OFFICE SUPPLIES	(26,252,934)	0	0	0	0	(2,326,843)	(28,579,777)
			922 / ADMIN & GENERAL EXPENSES TRANSFERRED-CR	5,580,743	0	0	0	0	(690,124)	4,890,619
			923 / OUTSIDE SERVICES							
			924 / PROPERTY INSURANCE							
			PRODUCTION - STEAM	1,454,354	0	3,311	0	0	(5,678)	1,451,987
			ALL RISK & MISCELLANEOUS	2,458,325	0	1,523	8,199	0	(2,612)	2,465,435
			TOTAL ACCOUNT 924	3,912,679	0	4,834	8,199	0	(8,290)	3,917,422
			925 / INJURIES & DAMAGES	3,271,342	0	388,831	374,334	0	(133,162)	3,901,344
			926 / EMPLOYEE PENSIONS & BENEFITS	26,757,402	0	0	2,170,163	0	(7,154,016)	20,773,549
			927 / FRANCHISE REQUIREMENTS	2,807	0	0	0	0	(82)	2,725
			928 / REGULATORY COMMISSION EXPENSES							
			FERC ADMIN ASSESS & SECURITIES	2,330,958	0	0	0	0	0	2,330,958
			CAPACITY RELATED	379,455	0	0	0	0	0	379,455
			ENERGY RELATED	0	0	0	0	0	0	0
			FERC RATE CASE	240,000	0	0	0	0	0	240,000
			FERC ORDER 472	643,309	0	0	0	0	0	643,309
			FERC OTHER	164,375	0	0	0	0	0	164,375
			FERC OREGON HYDRO	0	0	0	0	0	0	0
			SEC EXPENSES	21,533	0	0	0	0	0	21,533
			IDAHO PUC -RATE CASE	91,372	0	0	0	0	0	96,325
			-OTHER	(4,416)	0	0	0	0	0	(4,416)
			OREGON PUC -RATE CASE	7,589	0	0	0	0	0	7,589
			-OTHER	0	0	0	0	0	0	0
			NEVADA PUC -RATE CASE	16,697	0	0	0	0	0	16,697
			-OTHER	3,890,872	0	0	0	4,953	0	3,895,825
			TOTAL ACCOUNT 928	0	0	0	0	0	0	0
			929 / DUPLICATE CHARGES	0	0	0	0	0	0	0
			930.1 / GENERAL ADVERTISING	452,108	0	5	12	(452,125)	0	0
			930.2 / MISCELLANEOUS EXPENSES	1,255,018	0	0	0	(28,384)	257,302	1,483,936
			931 / RENTS	23,130	0	0	0	0	16,194	39,324
			TOTAL ADM & GEN OPERATION	63,998,641	0	1,335,447	4,840,297	(475,556)	(15,330,362)	54,355,215
			PLUS:							
			935 / GENERAL PLANT MAINTENANCE	2,018,112	0	23,169	56,279	0	(265,725)	1,831,836
			416 / MERCHANDISING EXPENSE	1,130,373	0	0	0	0	0	1,130,373
			TOTAL OPER & MAINT EXPENSES	413,442,616	(42,122,055)	3,256,361	18,185,548	(475,556)	(25,024,508)	367,262,406

**DEPRECIATION AND AMORTIZATION EXPENSE
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003**

1	2	3 DESCRIPTION	(A) TOTALS PER BOOK	(B) NORMALIZING ADJUSTMENT	(C)	(D) ANNUALIZING ADJUSTMENT	(E) KNWN&MEAS. ADJUSTMENT	(F) OTHER ADJUSTMENT	(G) STAFF PROPOSED ADJUSTMENT	TOTAL
5	5	DEPRECIATION & AMORTIZATION EXPENSE								
6	7	DEPRECIATION EXPENSE	23,518,215	0	754,881	(731,839)	0	0	(1,300,485)	22,240,772
8	8	310,316 / STEAM PRODUCTION	12,126,522	0	66,091	1,450,788	0	0	(1,080,221)	12,563,181
9	9	330-336 / HYDRAULIC PRODUCTION	1,677,605	0	41,726	(252,608)	0	0	(20,314)	1,446,409
10	10	340-346 / OTHER PRODUCTION	37,322,342	0	862,698	466,341	0	0	(2,401,019)	36,250,362
11	11	TOTAL PRODUCTION PLANT								
12	13	TRANSMISSION PLANT								
14	14	350 / LAND & LAND RIGHTS	236,369	0	9,365	(48,041)	0	0	6,136	203,329
15	15	352 / STRUCTURES & IMPROVEMENTS	926,157	0	36,696	(188,237)	0	0	(39,893)	734,723
16	16	353 / STATION EQUIPMENT	4,936,020	0	259,095	(661,280)	0	0	(126,186)	4,407,649
17	17	354 / TOWERS & FIXTURES	1,098,227	0	74,035	310,697	0	0	(183,537)	1,299,421
18	18	355 / POLES & FIXTURES	2,074,354	0	139,838	586,851	0	0	(720,134)	2,080,909
19	19	356 / OVERHEAD CONDUCTORS & DEVICES	1,924,317	0	356,902	649,835	0	0	11,552	2,942,605
20	20	355 / ROADS & TRAILS	4,839	0	326	1,369	0	0	(118)	6,416
21	21	TOTAL TRANSMISSION PLANT	11,200,283	0	876,257	651,193	0	0	(1,052,181)	11,675,552
22	22									
23	23	DISTRIBUTION PLANT								
24	24	360 / LAND & LAND RIGHTS	0	0	0	0	0	0	0	0
25	25	361 / STRUCTURES & IMPROVEMENTS	432,615	0	19,089	(144,013)	0	0	(3,813)	303,877
26	26	362 / STATION EQUIPMENT	3,005,202	0	132,600	(1,000,403)	0	0	(112,481)	2,024,918
27	27	364 / POLES, TOWERS & FIXTURES	5,899,878	0	154,823	(1,140,171)	0	0	44,519	4,939,049
28	28	365 / OVERHEAD CONDUCTORS & DEVICES	2,273,124	0	59,651	(439,289)	0	0	59,661	1,933,147
29	29	365 / UNDERGROUND CONDUIT	666,993	0	17,503	(128,899)	0	0	(296)	555,302
30	30	367 / UNDERGROUND CONDUCTORS & DEVICES	4,376,201	0	114,839	(845,715)	0	0	(79,646)	3,565,679
31	31	368 / LINE TRANSFORMERS	10,147,291	0	266,282	(1,960,997)	0	0	(452,033)	8,000,544
32	32	369 / SERVICES	2,263,060	0	59,387	(437,344)	0	0	(46,983)	1,838,120
33	33	370 / METERS	1,146,305	0	30,081	(221,527)	0	0	47,186	1,002,045
34	34	371 / INSTALLATIONS ON CUSTOMER PREMISES	173,257	0	4,547	(33,482)	0	0	13,307	157,628
35	35	373 / STREET LIGHTING SYSTEMS	184,745	0	4,848	(35,703)	0	0	3,098	156,988
36	36	TOTAL DISTRIBUTION PLANT	30,568,670	0	863,649	(6,387,542)	0	0	(527,480)	24,517,297

DEPRECIATION AND AMORTIZATION EXPENSE
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

		(A) TOTALS PER BOOK	(B) NORMALIZING ADJUSTMENT	(C)	(D) ANNUALIZING ADJUSTMENT	(E) KNOWN&MEAS. ADJUSTMENT	(F) OTHER ADJUSTMENT	(G) STAFF PROPOSED ADJUSTMENT	TOTAL
1									
2									
3	DESCRIPTION								
37									
38	DEPRECIATION & AMORTIZATION EXPENSE								
39									
40	GENERAL PLANT		0	0	0	0	0	0	
41	389 / LAND & LAND RIGHTS	1,333,097	0	120,052	1,720,403	0	0	(144,485)	2,934,300
42	390 / STRUCTURES & IMPROVEMENTS	5,915,998	0	532,763	7,634,780	0	0	(239,251)	13,272,606
43	391 / OFFICE FURNITURE & EQUIPMENT	4,327	0	390	5,584	0	0	(810,936)	9,633
44	392 / TRANSPORTATION EQUIPMENT	40,038	0	3,606	51,670	0	0	(668)	85,664
45	393 / STORES EQUIPMENT	167,526	0	15,086	216,197	0	0	(9,650)	375,232
46	394 / TOOLS, SHOP & GARAGE EQUIPMENT	432,835	0	38,979	558,587	0	0	(76,220)	954,180
47	395 / LABORATORY EQUIPMENT	8,569	0	772	11,059	0	0	(4,763)	15,636
48	396 / POWER OPERATED EQUIPMENT	1,039,205	0	93,585	1,341,126	0	0	(219,997)	2,253,919
49	397 / COMMUNICATIONS EQUIPMENT	119,522	0	10,764	154,247	0	0	(21,133)	263,400
50	398 / MISCELLANEOUS EQUIPMENT	9,031,116	0	815,996	11,693,653	0	0	(1,550,680)	20,020,085
51	TOTAL GENERAL PLANT								
52									
53	TOTAL DEPRECIATION EXPENSE	88,152,411	0	3,418,600	6,423,645	0	0	(5,531,360)	92,463,296
54									
55	AMORTIZATION EXPENSE								
56	INTANGIBLE PLANT	9,804,295	0	0	0	0	0	9,846,566	9,846,566
57	HYDRAULIC PRODUCTION	312	0	0	0	0	0	312	312
58	ADJUSTMENTS, GAINS & LOSSES	(21,492)	0	0	0	0	0	(21,492)	(21,492)
59	TOTAL AMORTIZATION EXPENSE	9,783,115	0	0	0	0	0	9,825,386	9,825,386
60									
61	TOTAL DEPRECIATION & AMORTIZATION EXP	97,935,526	0	3,418,600	6,423,645	0	0	(5,489,089)	102,288,681

Revised
Staff Exhibit
No. 102

**IDAHO POWER PROPOSED ADJUSTMENTS
 THAT SHOULD BE CHANGED
 FOR IDAHO POWER COMPANY**
TEST YEAR ENDING DECEMBER 31, 2003

Line No.	Description	Account No.	Company Requested Change	Staff Proposed Amount	Difference	Commission Staff Review	Revised
1	Operating Payroll Adjustment	Various	2,913,244	860,590	2,052,654	A. Holm	*
2	Estimated Operating Payroll SSA Adjustment	Various	2,241,595	0	2,241,595	A. Holm	*
3	Depreciation Expense - Accumulated Depreciation	108	2,988,135	782,488	2,205,647	A. Holm	
4	Depreciation Expense - Depreciation Expense	403	5,976,270	1,564,976	4,411,294	A. Holm	
5	Intervenor Funding	923	10,084	2,017	8,067	A. Holm	
6	Memberships and Contributions Adjustment	Various	(28,384)	(354,398)	326,014	D. English	*
7	American Falls Interest Expense	536	297,436	(29,419)	326,855	D. English	
8	Known and Measurable Physical Plant - Rate Base	Various	18,388,690	1,414,515	16,974,175	J. Leckie	

Exhibit No. 102
 Case No. IPC-E-03-13
 A. Holm, Staff
 Schedule 1
REVISED 3/24/04

ANNUALIZED GROSS PAYROLL ADJUSTMENT
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003

Line No.	Idaho Power-Proposed Operating Adjustment	Amount
1	December 2003 Estimated Two Pay Periods	8,356,933
2	Multiplied by (26 Pay Periods Per Year)	108,640,129
3	Less 2003 Estimated Total Year	<u>104,404,373</u>
4	Gross Adjustment	4,235,756
5		
6	Operating Percent	68.78%
7		
8	Adjustment to Operating Expense	<u>2,913,244</u>
9		
10		
11	Staff Proposed Operating Adjustment	
12		
13	December 2003 Actual Two Pay Periods	7,914,096
14	Multiplied by (26 Pay Periods Per Year)	102,883,242
15	Less 2003 Actual Total Year	<u>101,633,214</u>
16	Gross Adjustment	1,250,028
17		
18	Operating Percent	68.85%
19		
20	Staff-Proposed Operating Adjustment	<u>860,590</u>
21		
22		
23	Adjustment to Operating Expense	<u>2,052,654</u>

**FORECASTED SALARY STRUCTURE ADJUSTMENT
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003**

Line No.	Idaho Power-Proposed Operating Adjustment	Amount
1	2003 Estimated Annualized Gross Payroll	108,640,131
2	Estimated SSA	<u>3%</u>
3	Gross Adjustment	3,259,204
4		
5	Operating Percent	68.78%
6		
7	Adjustment to Operating Expense	<u>2,241,595</u>
8		
9		
10		
11	Staff Proposed Operating Adjustment	
12		
13	2003 Actual Annualized Gross Payroll	102,883,242
14	Actual SSA	<u>0%</u>
15	Gross Adjustment	0
16		
17	Operating Percent	68.85%
18		
19	Staff Proposed Operating Adjustment	<u>0</u>
20		
21	Difference Between Staff and Idaho Power	<u>2,241,595</u>

**COMMISSION STAFF
PROPOSED DEPRECIATION ADJUSTMENT
FOR IDAHO POWER COMPANY
TEST YEAR ENDING DECEMBER 31, 2003**

Line

No.	Account	Account	Originally Filed	Stipulated	Adjustment
1	Steam Production	403	(731,839)	(1,744,396)	(1,012,557)
2	Hydro Production	403	1,450,788	394,161	(1,056,627)
3	Other Production	403	(252,608)	(251,172)	1,436
4	Transmission Stations	403	(1,239,503)	(1,239,940)	(437)
5	Transmission Lines	403	1,443,320	722,816	(720,504)
6	Distribution Stations	403	(1,144,416)	(1,145,408)	(992)
7	Distribution Lines	403	(5,243,126)	(5,243,989)	(863)
8	Total General	403	11,693,653	10,072,904	(1,620,749)
9	Total Adjustment	403	5,976,269	1,564,976	(4,411,293)

10

11

12

13

14	Account	Account	Originally Filed	Stipulated	Adjustment
15	Steam Production	108	(365,919)	(872,198)	(506,279)
16	Hydro Production	108	725,394	197,081	(528,313)
17	Other Production	108	(126,304)	(125,586)	718
18	Transmission Stations	108	(619,751)	(619,970)	(219)
19	Transmission Lines	108	721,660	361,408	(360,252)
20	Distribution Stations	108	(572,208)	(572,704)	(496)
21	Distribution Lines	108	(2,621,563)	(2,621,995)	(432)
22	Total General	108	5,846,826	5,036,452	(810,374)
23	Total Adjustment	108	2,988,135	782,488	(2,205,647)

Revised
Staff Exhibit
No. 103

**IDAHO POWER COMPANY PROPOSED ADJUSTMENTS
 THAT SHOULD BE DENIED
 FOR IDAHO POWER COMPANY
 TEST YEAR ENDING DECEMBER 31, 2003**

Line No.	Description of Proposed Adjustment	Account No.	Ratebase	Expense	Commission Staff Review	Revised
1	Property and Liability Known and Measureable Adjustment	924 & 925		(364,014)	A. Holm	
2	Property and Liability Annualizing Adjustment	924 & 925		(384,586)	A. Holm	
3	Incentive Pay Adjustment	Various		(5,114,821)	A. Holm	
4	Operating Pension Expense	926		(2,170,163)	D. English	
5	Prepaid Pension Expense Adjustment	165	(17,800,477)	(D. English)		
6	Annualizing Plant Adjustment	Various	(19,779,389)	(873,129)	J. Leckie	
7	Estimated Operating Payroll SSA Adjustment	Various		(2,241,595)	A. Holm	*

Exhibit No. 103
 Case No. IPC-E-03-13
 A. Holm, Staff
REVISED 3/24/04